

# OKLAHOMA TAX COMMISSION

## REVENUE IMPACT STATEMENT SECOND REGULAR SESSION, FIFTY-SEVENTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: March 9, 2020

BILL NUMBER: HB 2778 STATUS AND DATE OF BILL: Engrossed 03/03/2020

AUTHORS: House Olsen Senate Scott

TAX TYPE (S): Motor Vehicle SUBJECT: Other

PROPOSAL: Amendatory

This measure proposes to amend 47 O.S. § 1116 by allowing noncommercial vehicle owners to register two or more noncommercial vehicles at the same time even if they were previously registered in different months. The month in which the noncommercial vehicles are newly registered shall be the month in which their registration is renewed annually. It provides for the noncommercial vehicle registration to be prorated at the time of renewal if previously registered in the same calendar year.

EFFECTIVE DATE: November 1, 2020

### REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 20: Minimal impact in motor vehicle collections

FY 21: Minimal impact in motor vehicle collections

### ADMINISTRATIVE IMPACT:

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 21: \$58,000 increase in OTC administrative costs

Mar. 10, 2020  
DATE

Rick Miller  
DIVISION DIRECTOR

bjs

3/10/2020  
DATE

Huan Gong  
HUAN GONG, ECONOMIST

3/10/2020  
DATE

[Signature]  
FOR THE COMMISSION

*\*The estimated revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.*

## **ATTACHMENT TO REVENUE IMPACT-HB 2778 - [Engrossed] Prepared 03/09/2020**

This measure proposes to amend 47 O.S. § 1116 by allowing noncommercial vehicle owners to register two or more noncommercial vehicles at the same time even if they were previously registered in different months. The month in which the noncommercial vehicles are newly registered shall be the month in which their registration is renewed annually. It provides for the noncommercial vehicle registration to be prorated at the time of renewal if previously registered in the same calendar year.

### **REVENUE IMPACT**

Any impact to motor vehicle collections is estimated to be minimal

### **ADMINISTRATIVE COSTS**

Additional administrative costs of \$58,000 related to programming and motor vehicle system modifications are anticipated.